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UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN JOSE DIVISION

In re KALOBIOS PHARMACEUTICALS, INC SECURITIES LITIGATION

Case No. 5:15-cv-05841-EJD

ORDER CONTINUING HEARING ON PLAINTIFFS' MOTIONS FOR FINAL APPROVAL OF PARTIAL SETTLEMENT; ATTORNEYS' FEES

Re: Dkt. Nos. 81, 82

Based on a review of this action, the court finds, concludes, and orders as follows:

- 1. The hearing on Plaintiffs' Motion for Final Approval of Partial Settlement (Dkt. No. 81) and Plaintiff's Motion for Attorneys' Fees and Costs (Dkt. No. 82) is hereby CONTINUED to 9:00 a.m. on June 22, 2017.
- 2. Plaintiffs' Motion for Final Approval provides that "any remaining funds remain in the Partial Settlement fund to be distributed to Settlement Class Members, or cy pres recipients..." Dkt. No. 81 at 18 (emphasis added). However, no cy pres recipients are identified in Plaintiffs' Motion, or in the Parties' Stipulated Settlement Agreement (Dkt. No 58-1). Accordingly, Plaintiffs shall identify and designate an appropriate cy pres recipient and file any revised documents reflecting this change on or before June 15, 2017. Specifically, Plaintiffs are instructed to file a revised Proposed Order and Final Judgment that includes the newly designated cy pres recipient(s).

IT IS SO ORDERED.

Dated: June 1, 2017

Case No.: <u>5:15-cv-05841-EJD</u>

ORDER CONTINUING HEARING ON PLAINTIFFS' MOTIONS FOR FINAL APPROVAL OF PARTIAL SETTLEMENT; ATTORNEYS' FEES

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United States District Court Northern District of California EDWARD J. DAVILA United States District Judge

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